

**HANOVER & DISTRICT HOSPITAL
STATEMENT OF OPERATIONS
For the Period Ending March 31, 2021**

	<u>YTD</u> <u>ACTUAL</u>	<u>YTD</u> <u>BUDGET</u>	<u>YTD</u> <u>VARIANCE</u>
REVENUES			
Ministry of Health Operating	16,042,126	15,891,164	(150,962)
MOH Pandemic Pay	271,394	0	(271,394)
MOH Exp Reimbursement	492,348	0	(492,348)
MOH Swab Revenue	396,302	0	(396,302)
MOH Physician Pandemic Pay	129,773	0	(129,773)
MOH Surgical Efficiency	21,185	0	(21,185)
MOH Surgical Wait Time	64,699	0	(64,699)
Uninsured In-Patient charges	117,227	94,000	(23,227)
Outpatient Revenues	2,498,226	2,256,381	(241,845)
Differential Charges	32,706	210,000	177,294
Other	481,470	543,987	62,517
Investments & Deferred Revenue	729,291	451,080	(278,211)
MOH Other Votes	7,500	7,500	0
Total Revenue	\$21,284,247	\$19,454,112	(1,830,135)
EXPENSES			
Salaries & Wages	8,958,797	8,853,838	(104,959)
Benefits	2,602,188	2,392,108	(210,080)
Medical Staff Renumeration	3,028,282	2,357,231	(671,051)
Supplies & Other	4,392,132	4,302,773	(89,359)
Medical Surgical Supplies	725,504	637,635	(87,869)
Drug Expense	264,843	271,400	6,557
Depreciation Equipment	678,585	604,329	(74,256)
Bad Debts	45,060	12,500	(32,560)
Other Votes	7,500	7,500	0
Total Expenses	\$20,702,891	\$19,439,314	(1,263,577)
Excess of Operating Revenue over Expenses	\$581,356	\$14,798	\$566,559
Depreciation Building-net of Amortized grants and donations	279,442	257,681	(21,761)
Excess of Revenue over expense after Building Depreciation	\$301,914	(\$242,883)	\$544,798